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440 SOUTH CHURCH TOPS OUT IN CHARLOTTE'S THIRD WARD

CHARLOTTE, N.C. – (March 6, 2009) – Trinity Capital Advisors, Novare Group and general contractor Bovis Lend Lease held a ceremony today to celebrate the “topping out” of 440 South Church, a 15-story, 363,000-square-foot office tower in Charlotte’s Third Ward. A topping-out occurs when the last structural elements are put in place atop a skyscraper.

440 South Church, set for completion in the third quarter of 2009, is being built to LEED Silver standards and will submit for certification from the United States Green Building Council. Bovis Lend Lease is the general contractor for the building, which was designed by Smallwood, Reynolds, Stewart, Stewart & Associates, Inc. The Epsten Group, Inc. out of Atlanta is serving as the LEED energy and commissioning consultant. 440 South Church is being leased and managed by Trinity Partners.

“Leasing activity at 440 South Church has been surprisingly strong, given the economic climate we’re experiencing”, says Peter Conway, Director of Leasing for Trinity Partners. “The proximity to the city’s new cultural center, Duke Energy’s new headquarters facility, and the new city park have created a lot of interest in 440 South Church” says Conway.

In addition to Class A office space and a 3,000 square foot state of the art workout facility, 440 South Church will offer 7,300 square feet of ground-level retail, including a marquee Church Street restaurant (to be named). “440 South Church will offer next-generation office space, including rich workplace amenities and a prime location, all in an environmentally responsible way,” said Gary Chesson, Partner, Trinity Capital.

“We are pleased to complete the structure of this building and congratulate the Bovis Lend Lease team for all their work,” said Novare Group Chief Investment Officer John Long. “The new tenants of 440 South Church will enjoy a great place to work and a location in the heart of one of America’s greatest cities.”

“We at Bovis Lend Lease are extremely proud of our subcontractors and the project team for their hard work and the excellent job they have done in constructing 440 South Church Street. We are also grateful for the opportunity to work with Novare Group and Trinity Capital on this project,” said David Reynolds, Vice President/Operations Director, Bovis Lend Lease.

About Trinity Capital

Trinity Capital is a private real estate investment company focusing on the acquisition, development, and redevelopment of office, industrial and mixed use real estate throughout North and South Carolina. To learn more about Trinity Capital, please visit www.trinitycapitaladvisors.com.

About Trinity Partners

Trinity Partners provides a broad range of commercial real estate services for office and industrial users and institutional owners throughout North and South Carolina. Trinity offers project leasing, property and asset management, construction management, investment sales, industrial brokerage and tenant representation services. Clients range from users of office and industrial space to many of the country's largest office and industrial institutional real estate owners. To learn more about Trinity Partners, please visit www.trinity-partners.com.

About Novare Group

Novare Group is a leading developer of high-rise residential communities in urban markets, with more than 5,000 condominium units under development in Atlanta, Austin, Charlotte, Nashville and Tampa. Elevating urban living to a new standard, the Company's high-rise communities feature contemporary designs, rich amenities, and cutting-edge high technology features at attainable price points. For more information, please visit the Company's Web site at www.novaregroup.com.

About Bovis Lend Lease

Bovis Lend Lease offers over 90 years of experience in the construction industry. In the past decade alone, the firm has provided construction services on over 2,500 projects for 1,100 clients nationwide. Bovis Lend Lease provides a full range of construction services including construction management, general contracting, program management, project management, design/build and consulting services. Bovis Lend Lease is part of the Lend Lease Group, a leading global real estate services business, having developed, constructed and managed real estate assets around the world for 50 years. Listed on the Australian Stock Exchange, the Lend Lease Group operates in 40 countries on six continents with a significant presence in Australia, Asia, Europe and the United States.