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### **360 Named Finalist in National Multifamily Housing Industry Award Competition**

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AUSTIN, Texas – January 27, 2009 – The National Association of Home Builders (“NAHB”) recognized 360 Condominiums among the top trend-setters in the multifamily housing industry as part of its annual Pillars of the Industry Awards program, which promotes excellence in apartments and condo design, development, marketing and management. The Pillars of the Industry Awards are considered a showcase of future trends and innovation.

“This year’s finalists represent the creativity of industry leaders who’ve combined beauty and high quality with an emphasis on what is most valuable to residents,” said Steve Patterson, chairman of NAHB’s Multifamily Leadership Board and CEO of ZOM USA in Orlando, Florida. “In the current economic environment, it is also extremely encouraging to see so many multifamily builders focusing on affordability and long-term sustainability.”

Finalists were selected for superior achievement in 28 categories, including “Best Multifamily High-rise Community.” 360 Condominiums was chosen on the basis of its design, affordability, sales success, green building practices, contributions to public spaces and public art, and its overall impact on the community. Hundreds of entries – representing apartment and condo communities from across the country – vied for this year’s awards, which are considered among the most prestigious in the housing industry.

“Novare Group and Andrews Urban are greatly honored to receive this award,” said Taylor Andrews, president of Andrews Urban. “We are especially gratified to be recognized by the National Association of Home Builders, whose work to champion innovative design, affordability and sustainability we regard so highly.

This is not only an honor, but also a challenge to continue to support the NAHB vision.”

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**About NAHB and the Pillars of the Industry Awards:** The National Association of Home Builders is a Washington-based trade association representing more than 200,000 members involved in home building, remodeling, multifamily construction, property management, subcontracting, design, housing finance, building product manufacturing and other aspects of residential and light commercial construction. NAHB’s Pillars of the Industry Awards honor excellence in apartment and condominium design and development, as well as leadership in marketing and property management. Since its inception in 1990, the Pillars of the Industry Awards program has earned the reputation as the most prestigious in the multifamily industry, and both the housing industry and the media look to the Pillars Awards as a showcase of future trends and innovation.

#### **About Novare Group**

With a focus on creating great urban experiences, Novare Group Holdings, LLC is a leading developer of cutting-edge, mixed-use high-rise communities in U.S. urban markets. Since its founding in 1992, Novare Group has completed more than 6,000 condominium homes and currently has more than 1,300 condominium and multifamily homes under construction. The company has also developed or acquired more than 1.4 million square feet of office space and 400,000 square feet of retail space and in 2006 launched TWELVE® Hotels & Residences, which pairs boutique hotels with attainably-priced condominium residences. Headquartered in Atlanta, Novare Group has development projects in Atlanta, Austin, Charlotte, Nashville and Tampa. For more information, visit [www.novaregroup.com](http://www.novaregroup.com).

#### **About Andrews Urban**

Andrews Urban LLC is an Austin, Texas-based urban real estate development firm dedicated to high-rise mixed-use development in Downtown Austin. With development partner Novare Group of Atlanta, Andrews Urban developed 430 condominium homes and 13,500 square feet of ground-floor retail at 360 Condominiums. President of Andrews Urban, Taylor Andrews, has worked in urban real estate investing for more than thirteen years. For more information, please visit the company’s Web site at [www.andrewsurban.com](http://www.andrewsurban.com).